

16th Inspired Corner 2019

Potential Risks of Tax Compliance

Saturday, 5th Sep 2019

13:00 PM - 17:00 PM

Venue: To Be Confirmed

YOU'RE INVITED

CAMFEBA is excited to inform that we will host Tax update inspired corner in Siem Reap on the 5th of September, where we will bring together leading tax professionals in the country as well as high level from the accounting service company, under the same roof to share Cambodia's tax regulations and important compliance for taxpayers.

COURSE OBJECTIVE

- › Aware of Cambodia Tax Update in 2019
- › Aware of the Potential Risks of Being not Properly Complied Monthly Tax Return
- › Aware of Potential Risks of Being not Complied Annual Tax Return Properly
- › Aware of Potential Risks of Non- Financial Reports
- › Aware of What to be Prepared before Tax Auditing
- › Know how to avoid some taxes compliance
- › Aware of Tax Penalty

COURSE CONTENT

Module 1: Some Keys Tax Updated in 2019

Module 2: Potential Risks of Non-Properly Comply Monthly Tax Return

A . Revenues

- I. Invoice
- II. Sales
 - Prepayment
 - VAT Output
- III. Other Revenues

B . Expenses

- I. Salary tax
- II. Fringe benefit tax
- III. Withholding tax
- IV. VAT Input

Module 3: Tax Auditing

A . Requirement Documents for Tax Auditing

B . Tax Penalty

- I. Tax Avoidance
- II. Tax Evasion
- III. Penalty Rate

Module 4: Potential Risks of Non-Properly Comply Annual Tax Return

A . Annual Tax Return

- I. Adjustment (Adjusted Profit or Loss)
 - › Add back: Non-deductible expenses & Taxable Revenues not recorded in accounting book
 - › Less: Deductible expense not recorded in accounting & Revenue recorded in accounting book but not taxable in the tax year
- II. Assets, Liabilities, and Equities
 - › Inventory
 - › Company Loan
 - › Capital Registered Vs Company Assets
- III. Financial Reports
 - › P & L Statement
 - › Balance Sheet

ABOUT TRAINER

CAMFEBA Associate Trainer

He has over 20 years of work experiences in the audit, accounting, finance, tax compliance, and management with many Global Business such as Pricewaterhouse, British American Tobacco Cambodia, US Embassy Phnom Penh, Southern Gold Cambodia, Meanchey International Investment, The Association of Chartered Certified Accountants (ACCA), and currently VSDK and Partners. He has skills in setting up a new accounting system, tax planning/advisory, costing analysis, business restructure, business merger and valuation, and consolidate financial reports.

He was an Assistant Auditor, Executive Production Accountant, Internal Controller, Chief Financial Officer, Country Director of ACCA Cambodia, and Managing Partner.

ADMISSION FEE

- Member : **USD 25 Nett/Person**
- Non Member : **USD 35 Nett/Person**

(Fee is Inclusive : materials, refreshment)

Note: Fee excludes any taxes.